Hudson's Bay, Comp. of Adventurers &c
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REASONS

Humbly offered in Behalf of the

Hudſon-Bay Company,

That they may be Exempted in the Clauſe that will be offer'd for Suppreſſing the Inſurance Offices.

I. SEveral Offices for Inſurance on Shipping, Houſes and Lives, have, for many Years paſt, been found very Advantageous to this Kingdom, altho' manag'd by private Perſons.

II. This Undertaking of the *Hudſon-Bay* Company cannot fail of being equal, if not ſuperior, in Advantage to the above Offices, it being managed by an *Incorporated Company*, compoſed of many Reputable *Merchants*.

III. The ſaid Company were the firſt that ever publiſh'd a Scheme for enabling *Apprentices* to ſet up their Trades, for which they have given Security to the Chamber of *London*, to the Amount of about 30000 pounds.

IV. It is onward of three Years ſince the *Company* firſt publiſh'd their ſaid Scheme, during which time they have divided amongſt their Subſcribers *Eleven Thouſand odd Hundred pounds*, and never had the leaſt Complaint from any Perſon whatſoever.

V. The *Company*, in Conformity to a Clauſe for this Purpoſe, in an Act paſſed the laſt Seſſion of Parliament, have not made any new Contracts ſince the 8th of *March* 1710. ſo that if they ſhould be ſuppreſs'd by this Clauſe, their Subſcribers will be very great Loſers by having lain ſo long Still, and the *Company* may receive Irreparable Damage to their Trade, by reaſon of the aboveſaid Security.

And whereas by an Act now paſſing, there is a Duty laid on all Policies of Inſurance, which according to the preſent Number of Subſcribers, will Amount to about 1800 *l. per Annum*, beſides a growing Annual Inprovement of Her Majeſty's Stamp Duty.

It is therefore humbly pray'd, that it may be Enacted, that nothing in the ſaid Clauſe contained, ſhall Extend to, Hinder, Defeat or make Void the Office of Inſurance kept by the ſaid Hudſons-Bay Company.

REASONS

FOR THE

Hudſon-Bay Company,

Againſt their being Included in the Clauſe for ſuppreſſing,

Inſurance-Offices.

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